

UNAUDITED

PHILIPPINE DEPOSIT INSURANCE CORPORATION
(Korporasyon ng Pilipinas sa Seguro ng Lagak)

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND
For the Years Ended December 31, 2020 and 2019

In Million Pesos

	2020	2019	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	168,736.23	146,057.19	22,679.04	15.5%
Additions/(deductions)	26,966.71	22,679.04	4,287.67	18.9%
Balance at end of the period	195,702.94	168,736.23	26,966.71	16.0%
RETAINED EARNINGS				
Balance at beginning of the year	24,800.47	27,831.27	(3,030.80)	-10.9%
Net income	9,815.63	8,649.45	1,166.18	13.5%
Dividends to the National Government	(18,566.11)	(11,680.25)	(6,885.86)	59.0%
Balance at end of the period	16,049.99	24,800.47	(8,750.48)	-35.3%
DEPOSIT INSURANCE FUND	214,752.93	196,536.70	18,216.23	9.3%

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